

2017 Monadnock Regional School District/Monadnock Education Association Negotiations – Cost Summary

Status Quo 2017/18 Proposed 2018/19

Pre-Tax Salaries	\$ 7,977,610	\$ 8,361,195
6-Class Stipend	\$ 59,000	\$ -
Unused Leave Days	\$ 12,670	\$ 12,670
Professional Development	\$ 122,250	\$ 122,250
Longevity	\$ 220,000	\$ 210,000
Multi-Grade Stipend	\$ 6,000	\$ 6,000
Overnight Stipend	\$ -	\$ 6,500
Tuition Reimbursement	\$ 55,000	\$ 55,000
Cost Items	\$ 8,452,530	\$ 8,773,615

Actual cost of longevity at 1200 per point: | \$ 195,600.00

Blue Cross	21%	18%
Blue Cross 15	12%	13%
AB5	14%	11%
AB20	3%	5%
Insurance Cost to District	\$ 2,469,338	\$ 2,368,328
Insurance Opt-Out	\$ 62,500	\$ 62,500
Retiree Insurance	\$ -	\$ -
Insurance	\$ 2,531,838	\$ 2,430,828

NH Retirement:	17.36%	17.36%
	\$ 1,436,588.61	\$ 1,503,178.96
FICA (SS & Medicare):	7.65%	7.65%
	\$ 633,058.92	\$ 662,403.17
Wage-Effectd	\$ 2,069,647.53	\$ 2,165,582.14

	Status Quo 2017/18	Proposed 2018/19	\$ Increase	% Increase
Cost Items	\$ 8,452,530	\$ 8,773,615	\$ 321,085	3.80%
Insurance	\$ 2,531,838	\$ 2,430,828	\$ (101,010)	-3.99%
Wage-Effectd	\$ 2,069,648	\$ 2,165,582	\$ 95,935	4.64%
Cost Items + Insurance	\$ 10,984,368	\$ 11,204,443	\$ 220,075	2.00%
All Costs	\$ 13,054,016	\$ 13,370,025	\$ 316,010	2.42%